

The Everett Retirement Board held a meeting on Wednesday, March 20, 2019 in the Keeverian Room at 9:11AM. Board members present were William Pierce, Michael Matarazzo, Harold Mayo, Eric Demas and Peter Cocciardi. Also present was Robert Shaw.

**NEW MEMBERS:**

Eric Demas, seconded by Harold Mayo, made a motion to accept the following new members. Vote 5-0.

NAME	DEPT	GROUP	DATE HIRED	RATE
Joseph D'Onofrio	311	1	02/25/2019	9
Jean Broderick	Treasurer's	1	02/25/2019	9
Michael Botte	School	1	12/10/2018	9
Nicholas Olson	School	1	12/03/2018	9

**REFUNDS:**

Matthew Laidlaw, a former employee of the School Department, who resigned on 2/16/18, submitted an application for a refund of deductions in the amount of \$68,131.41. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0.

**TRANSFERS:**

The MTRS requested a transfer of funds in the amount of \$3,765.92 for Nancy Barrasso, a current member of the School Department. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0.

The Chelsea Retirement Board requested a transfer of funds in the amount of \$31,234.77 for William O'Hanlon, a former member of the School Department. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0.

**FINANCIAL REPORTS:**

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for January are complete. Eric Demas, seconded by Michael Matarazzo, made a motion to accept these reports. Vote 5-0.

**PRIT REDEMPTION:**

A redemption request in the amount of \$900,000 was submitted to PRIT to fund the monthly payroll. Eric Demas, seconded by Michael Matarazzo, made a motion to confirm this request. Vote 5-0.

**PREVIOUS MINUTES:**

Michael Matarazzo, seconded by Eric Demas, made a motion to approve the minutes for the February 27, 2019 Board Meeting. Vote 5-0.

**EXECUTIVE SESSION:**

A motion was made by Michael Matarazzo, seconded by Eric Demas, to go into executive session and to return to regular session for the purpose of discussing the accidental disability application for Glen Briley. A roll call vote was taken. Eric Demas, Yes; Michael Matarazzo, Yes; William Pierce, Yes; Peter Cocciardi, Yes; and Harold Mayo, Yes.

**LINE OF DUTY DEATH BENEFIT, GLEN BRILEY:**

The Board received the clarification report from Dr. Thakur dated 1/30/19. Attorney McDonough stated he had questions regarding the report and requested a hearing. A hearing was held at 9:30. In attendance were Attorney McDonough, George Briley, Paul Strong and Attorney Poser. Michael Matarazzo, seconded by Eric Demas, made a motion to have Attorney Poser draft a letter to PERAC requesting a new medical panel. Attorney Poser will send the draft to Attorney McDonough for his comments, prior to sending to PERAC. Vote 5-0. Michael Matarazzo, seconded by Harold Mayo, made a motion to send all of the attachments to the medical panel, with the exception of the proposed statement of facts and the attachments dealing with the federal and state death benefit award, and video of demonstration of the Defensive Tactics class which will be provided to the Board by Attorney McDonough. Attorney McDonough informed the Board that he will seek an opinion from PERAC as to whether the award letters should be included with the information sent to the medical panel. Vote 5-0.

**NEXT MONTHLY BOARD MEETING:**

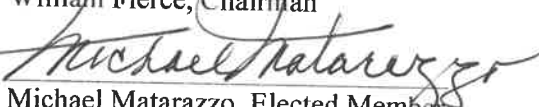
The April Board meeting is scheduled for 4/24/19.

**MONTHLY WARRANTS AND PAYROLL:**

The pension payroll warrant for March 2019 is \$1,191,346.14, the refund/transfer warrant is for \$103,307.95, the monthly expense warrant is for \$7,818.86, and the salary warrant is for \$14,737.44.

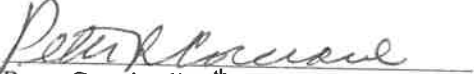
As there was no other business to come before the Board on March 20, 2019, Michael Matarazzo, seconded by Peter Cocciardi, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 10:18AM.

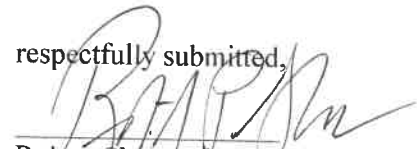
  
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William Pierce, Chairman

  
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Michael Matarazzo, Elected Member

  
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Harold Mayo, Appointed Member

  
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Eric Demas, Ex-Officio Member

  
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Peter Cocciardi, 5<sup>th</sup> Member

respectfully submitted,  
  
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Robert Shaw, Director